

Cheat Sheet – SYSTRONICS Stock Aging Report

SYSTRONICS Addons For Sage 300

Sales Proposition

Reduce your inventory management costs!

Overview

SYSTRONICS Stock Aging report™ calculates the actual age of inventory on hand. It analyses all inventory related transactions using First in First Out logic, and allocates the quantities on hand into 5 aging periods.

Why SYSTRONICS Stock Aging Report?

- Helps identify non-moving inventory items accurately.
- Minimizes long-term storage charges for products that are unsold for too long.
- Improves cash flow and reduces bank overdraft charges by monitoring the amount of money tied to inventory.

Customer Stories

Profile 1: Large Retailer of Construction Materials

Business Problem: For some slow-moving Items, the company periodically had to perform write-offs. Each quarter the Material Review Board gathered to decide how much stock should be written off. Due to a lack of data about the inventory aging, it was impossible to identify obsolete stock quantities precisely, and the board had to rely on its subjective judgment and warehouse staff's feedback.

Solution: SYSTRONICS Stock Aging report™ has been implemented to calculate the true aging of the Inventory.

Results: The management was able to develop a data-driven methodology on writing off obsolete stock, meanwhile SYSTRONICS Stock Aging report™ provided the vital information.

Qualification Questions

- Do you trade or manufacture perishable items that deteriorate quickly?
- Do you practice periodically writing off obsolete stock?
- Do you need a tighter control over your inventory management?

Business Problems Solved

- Enhances the Inventory management by pointing out slow-moving Items.
- Provides data to base the inventory write off decisions on.